

MCCKnoxville April 2023 Treasurer's Report

As of April 30, 2023

Notes for status as of 4/30/2023

1. Undesignated (General Fund) Disbursements & Receipts

- a. April General Fund receipts of \$6,857.91 were unfavorable to disbursements of \$10,433.83 by (\$3,575.92)
 - i. Increased expenses to support visiting pastors and musicians inflated the disbursements
- b. April General Fund receipts were unfavorable to budget of \$8,960 by (\$2,002.08)
- c. Year to date GF receipts of \$37,918.80 were favorable to disbursements of \$32,469.35 by \$5,448.85
- d. Year to date GF receipts were favorable to budget of \$35,840 by \$2,078.80
 - i. We have underspent Minister of Music and several other categories which has held our disbursements below receipts and budget
 - ii. At least \$6,700 in once annually (lump sum) giving has inflated receipts relative to budget; we would be approximately \$3,000 negative to budget now without these lump sum receipts.

2. Designated (Non-Budgeted) Disbursements & Receipts.

Note that this category of funds should be self-sustaining. Disbursements should not exceed their funds balance on a year-to-date basis without prior Board discussion and approval.

- a. April Designated funds receipts of \$200.00 were unfavorable to disbursements of \$1,656.96 by (\$1,456.96).
 - i. \$1,356.15 of disbursements was in Food City Gift Cards
- b. Year to date Designated funds receipts were unfavorable to disbursements by (\$4,322.74).
 - i. Approximately \$3,300 of the disbursements were in Food City Gift Cards rather than cash
 - ii. Building fund overspends for deck repair and staining were supported by transfers from the Discretionary Reserve Fund. This was pre-approved by the Board.
 - iii. All categories except the building fund had sufficient balances to support disbursements without transfers from the reserve funds. See chart below.

3. Total Disbursements & Receipts

- a. April total receipts of \$7,057.91 were unfavorable to disbursements of \$12,090.79.46 by (\$5,032.88)
- b. Year to date total receipts of \$45,778.56 were favorable to disbursements of \$44,652.45 by \$1,126.11

2023 Year-to-date Designated Giving Results

Balance On Hand as of 1/1/2023		2023 Receipts	2023 Spend	Balance On Hand as of 4/1/2023	
Beginning Designated	11,131.24	0.00	701.92	6,808.50	Ending Designated
Building Fund	74.18	*6,250.36	6324.54	0.00	Building Fund
Children's Ministry	1,815.45	0.00	0.00	1,815.45	Children's Ministry
Deacon's Fund	3,228.96	460.00	425.76	3,263.20	Deacon's Fund
Deacon's FC Gift Cards	3,880.47	0.00	3,318.40	561.87	Deacon's FC Gift Cards
Medical Support Fund	2,132.18	1,150.00	2,114.20	1,167.98	Medical Support Fund

*6,250.36 of Building Fund receipts were a transfer from Discretionary Reserve Fund
There has been no new giving to the Building Fund this year

Total Current Balances

Total Current Liquid Assets	79,767.80
Cash on hand	79,205.92
General Fund	5,294.09
Reserve Fund	67,665.20
5 Months Reserve	44,800.00
Discretionary Reserve	22,865.20
Designated Cash on hand	6,380.89
Non-monetary Liquid Assets	561.87
Deacon's Fund Gift Cards	561.87

Balance Sheet

As of April 30, 2023

	Apr 30, 23
ASSETS	
Current Assets	
Checking/Savings	
CBBC OPERATING ACCOUNT	
CHILDREN'S MINISTRY FUND	1,815.45
DEACON'S FUND	
Deacons Benevolence	3,263.20
Medical Expense Support Fund	1,167.98
Total DEACON'S FUND	4,431.18
GENERAL FUND	5,294.09
RESERVE FUND	67,665.20
Total CBBC OPERATING ACCOUNT	79,205.92
CBBC Square and Paypal	0.01
Total Checking/Savings	79,205.93
Other Current Assets	
Deacons' Food City Cards	561.87
Total Other Current Assets	561.87
Total Current Assets	79,767.80
Fixed Assets	
BUILDING	233,211.45
Total Fixed Assets	233,211.45
TOTAL ASSETS	312,979.25
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Direct Deposit Liabilities	134.76
Total Other Current Liabilities	134.76
Total Current Liabilities	134.76
Total Liabilities	134.76
Equity	
FUND BALANCE	311,718.38
Net Income	1,126.11
Total Equity	312,844.49
TOTAL LIABILITIES & EQUITY	312,979.25

Metropolitan Community Church of Knoxville
Profit & Loss
April 2023

	Apr 23
Ordinary Income/Expense	
Income	
INCOME	
Outreach	175.00
TITHES AND OFFERINGS	6,679.45
Total INCOME	6,854.45
OTHER INCOME	
INTEREST INCOME - CBBC CKING	3.46
Total OTHER INCOME	3.46
Total Income	6,857.91
Gross Profit	6,857.91
Expense	
ADMINISTRATION	
Easy Tithe Fee	72.34
OFFICE SUPPLIES	63.00
Total ADMINISTRATION	135.34
COMMUNITY BUILDING	
SOCIAL ACTIVITIES	23.38
Total COMMUNITY BUILDING	23.38
DENOMINATIONAL SUPPORT	
BOARD OF PENSIONS	231.00
UFMCC TITHES	1,469.91
Total DENOMINATIONAL SUPPORT	1,700.91
FACILITIES	
ALARM SYSTEM	50.00
BUILDING MAINTENANCE from GF	983.57
Cleaning	300.00
COPIER	25.73
LAWN CARE	260.00
UTILITIES	368.00
Total FACILITIES	1,987.30
OUTREACH	
ORGANIZATIONS	175.00
Total OUTREACH	175.00
PASTOR	
CELL PHONE	133.32
HOUSING	1,500.00
SALARY	1,900.00
Total PASTOR	3,533.32

Profit & Loss

April 2023

	Apr 23
STAFF	
Associate Pastor	750.00
MINISTER OF MUSIC	550.00
PAYROLL TAXES	57.35
Total STAFF	1,357.35
TECHNOLOGY	
Internet	272.23
Web Hosting	25.00
Zoom, Breeze, GoDaddy	67.00
Total TECHNOLOGY	364.23
WORSHIP	
HONORARIUMS	788.00
Music Licenses	238.00
WORSHIP SUPPLIES	131.00
Total WORSHIP	1,157.00
Total Expense	10,433.83
Net Ordinary Income	-3,575.92
Other Income/Expense	
Other Income	
Deacons' Assistance Income	100.00
Medical Support Income	100.00
Total Other Income	200.00
Other Expense	
Deacons' Assistance Expense	1,356.15
Maintenance Expense-Bldg Fund	300.81
Total Other Expense	1,656.96
Net Other Income	-1,456.96
Net Income	-5,032.88

Metropolitan Community Church of Knoxville
Profit & Loss Budget vs. Actual
January through April 2023

	Apr 23	Budget	\$ Over Budget	% of Budget	Jan - Apr 23	Budget	\$ Over Budget	% of Budget
Income/Expense								
Income								
FUND RAISERS								
SPECIAL FUNDRAISERS	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%
Total FUND RAISERS	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%
INCOME								
Outreach	175.00	0.00	175.00	100.0%	175.00	0.00	175.00	100.0%
TITHES AND OFFERINGS	6,679.45	8,950.00	-2,270.55	74.63%	37,609.68	35,800.00	1,809.68	105.06%
Total INCOME	6,854.45	8,950.00	-2,095.55	76.59%	37,784.68	35,800.00	1,984.68	105.54%
OTHER INCOME								
INTEREST INCOME - CBBC CKING	3.46	3.00	0.46	115.33%	13.52	13.00	0.52	104.0%
MISCELLANEOUS	0.00	0.00	0.00	0.0%	120.00	200.00	-80.00	60.0%
Total OTHER INCOME	3.46	3.00	0.46	115.33%	133.52	213.00	-79.48	62.69%
Total Income	6,857.91	8,953.00	-2,095.09	76.6%	37,918.20	36,013.00	1,905.20	105.29%
Gross Profit	6,857.91	8,953.00	-2,095.09	76.6%	37,918.20	36,013.00	1,905.20	105.29%
Expense								
ADMINISTRATION								
Easy Tithe Fee	72.34	0.00	72.34	100.0%	338.47	100.00	238.47	338.47%
MISCELLANEOUS EXPENSES	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%
OFFICE SUPPLIES	63.00	0.00	63.00	100.0%	123.00	100.00	23.00	123.0%
TN STATE ANNUAL	0.00	0.00	0.00	0.0%	20.00	20.00	0.00	100.0%
Total ADMINISTRATION	135.34	0.00	135.34	100.0%	481.47	220.00	261.47	218.85%
COMMUNITY BUILDING								
FUND-RAISING EXPENSE	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%
SOCIAL ACTIVITIES	23.38	0.00	23.38	100.0%	137.34	100.00	37.34	137.34%
Total COMMUNITY BUILDING	23.38	0.00	23.38	100.0%	137.34	100.00	37.34	137.34%
CONFERENCES/NETWORK GATHERINGS								
General Conference	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%
Network Gatherings	0.00	0.00	0.00	0.0%	0.00	250.00	-250.00	0.0%
Total CONFERENCES/NETWORK GATHERINGS	0.00	0.00	0.00	0.0%	0.00	250.00	-250.00	0.0%
DENOMINATIONAL SUPPORT								
BOARD OF PENSIONS	231.00	300.00	-69.00	77.0%	460.25	600.00	-139.75	76.71%
UFMCC TITHES	1,469.91	890.00	579.91	165.16%	3,978.44	3,630.00	348.44	109.6%
Total DENOMINATIONAL SUPPORT	1,700.91	1,190.00	510.91	142.93%	4,438.69	4,230.00	208.69	104.93%
FACILITIES								
ALARM SYSTEM	50.00	50.00	0.00	100.0%	375.00	200.00	175.00	187.5%
BUILDING MAINTENANCE from GF	983.57	100.00	883.57	983.57%	1,195.39	500.00	695.39	239.08%
Cleaning	300.00	200.00	100.00	150.0%	900.00	900.00	0.00	100.0%

Metropolitan Community Church of Knoxville
Profit & Loss Budget vs. Actual
January through April 2023

	Apr 23	Budget	\$ Over Budget	% of Budget	Jan - Apr 23	Budget	\$ Over Budget	% of Budget
COPIER	25.73	25.00	0.73	102.92%	112.56	100.00	12.56	112.56%
INSURANCE	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%
LAWN CARE	260.00	400.00	-140.00	65.0%	390.00	600.00	-210.00	65.0%
Pest Control	0.00	0.00	0.00	0.0%	100.00	100.00	0.00	100.0%
UTILITIES	368.00	400.00	-32.00	92.0%	2,283.25	2,400.00	-116.75	95.14%
Total FACILITIES	1,987.30	1,175.00	812.30	169.13%	5,356.20	4,800.00	556.20	111.59%
OUTREACH								
ACT blanket ministry	0.00	250.00	-250.00	0.0%	0.00	250.00	-250.00	0.0%
ADVERTISING	0.00	300.00	-300.00	0.0%	0.00	300.00	-300.00	0.0%
ORGANIZATIONS	175.00	0.00	175.00	100.0%	175.00	0.00	175.00	100.0%
Welcome/Outreach Materials	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%
Total OUTREACH	175.00	550.00	-375.00	31.82%	175.00	550.00	-375.00	31.82%
PASTOR								
CELL PHONE	133.32	135.00	-1.68	98.76%	533.44	540.00	-6.56	98.79%
CONTINUING EDUCATION	0.00	0.00	0.00	0.0%	0.00	500.00	-500.00	0.0%
HOUSING	1,500.00	1,500.00	0.00	100.0%	6,000.00	6,000.00	0.00	100.0%
SALARY	1,900.00	1,900.00	0.00	100.0%	7,600.00	7,600.00	0.00	100.0%
Travel	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%
Total PASTOR	3,533.32	3,535.00	-1.68	99.95%	14,133.44	14,640.00	-506.56	96.54%
PRIDE WEEK ACTIVITIES	0.00	0.00	0.00	0.0%	0.00	400.00	-400.00	0.0%
STAFF								
Associate Pastor	750.00	833.00	-83.00	90.04%	3,000.00	3,333.00	-333.00	90.01%
Holiday Gifts	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%
MINISTER OF MUSIC	550.00	750.00	-200.00	73.33%	1,100.00	3,000.00	-1,900.00	36.67%
PAYROLL TAXES	57.35	130.00	-72.65	44.12%	229.47	520.00	-290.53	44.13%
Total STAFF	1,357.35	1,713.00	-355.65	79.24%	4,329.47	6,853.00	-2,523.53	63.18%
TECHNOLOGY								
COMPUTERS & Equipment	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%
Internet	272.23	250.00	22.23	108.89%	1,063.53	1,000.00	63.53	106.35%
Web Hosting	25.00	25.00	0.00	100.0%	100.00	100.00	0.00	100.0%
Website Design & Maintenance	0.00	0.00	0.00	0.0%	0.00	200.00	-200.00	0.0%
Zoom, Breeze, GoDaddy	67.00	100.00	-33.00	67.0%	268.00	450.00	-182.00	59.56%
Total TECHNOLOGY	364.23	375.00	-10.77	97.13%	1,431.53	1,750.00	-318.47	81.8%
WORSHIP								
HONORARIUMS	788.00	0.00	788.00	100.0%	1,188.00	300.00	888.00	396.0%
Music Licenses	238.00	0.00	238.00	100.0%	238.00	0.00	238.00	100.0%
MUSIC Purchased	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%
WORSHIP SUPPLIES	131.00	100.00	31.00	131.0%	560.21	400.00	160.21	140.05%

Metropolitan Community Church of Knoxville
Profit & Loss Budget vs. Actual
January through April 2023

	Apr 23	Budget	\$ Over Budget	% of Budget	Jan - Apr 23	Budget	\$ Over Budget	% of Budget
Total WORSHIP	1,157.00	100.00	1,057.00	1,157.0%	1,986.21	700.00	1,286.21	283.74%
Total Expense	10,433.83	8,638.00	1,795.83	120.79%	32,469.35	34,493.00	-2,023.65	94.13%
Net Ordinary Income	-3,575.92	315.00	-3,890.92	-1,135.21%	5,448.85	1,520.00	3,928.85	358.48%
Other Income/Expense								
Other Income								
BUILDING FUND Income	0.00	0.00	0.00	0.0%	1,000.00	0.00	1,000.00	100.0%
Deacons' Assistance Income	100.00	0.00	100.00	100.0%	460.00	0.00	460.00	100.0%
Homeless Ministry Income	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%
Medical Support Income	100.00	0.00	100.00	100.0%	1,150.00	0.00	1,150.00	100.0%
Use of Reserve Fund	0.00				5,250.36			
Total Other Income	200.00	0.00	200.00	100.0%	7,860.36	0.00	7,860.36	100.0%
Other Expense								
Deacons' Assistance Expense	1,356.15	0.00	1,356.15	100.0%	3,744.36	0.00	3,744.36	100.0%
Homeless Ministry Expense	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%
Maintenance Expense-Bldg Fund	300.81	0.00	300.81	100.0%	6,324.54	0.00	6,324.54	100.0%
Medical Support Expense	0.00	0.00	0.00	0.0%	2,114.20	0.00	2,114.20	100.0%
Total Other Expense	1,656.96	0.00	1,656.96	100.0%	12,183.10	0.00	12,183.10	100.0%
Net Other Income	-1,456.96	0.00	-1,456.96	100.0%	-4,322.74	0.00	-4,322.74	100.0%
Net Income	-5,032.88	315.00	-5,347.88	-1,597.74%	1,126.11	1,520.00	-393.89	74.09%